



RAG-M201542

Seat No. _____

B. A. LL. B. (Sem. III) Examination

March / April - 2019

Macro Economics - I

Time : 3 Hours]

[Total Marks : 100

1 Explain the concept of National Income. Discuss the methods of measuring National Income. 20

OR

1 Explain the usefulness and limitations of estimation of National Income. 20

2 Explain the concepts of average and marginal propensity to consume. Examine the relationship between them. 20

OR

2 Explain the theory of multiplier. State its limitation. 20

3 Explain the factors determination of aggregate demand. 20

OR

3 Explain liquidity preference theory of interest given by Prof. J. M. Keynes. 20

4 What is deflation ? Discuss the impacts of depression on economics development. 20

OR

4 Discuss in detail the causes of deflation. 20

5 Write short notes : (any two) 20

- (1) Abstinence theory of Interest
- (2) Explain the concept of GNP and NNP
- (3) Consumption function
- (4) Control of Inflation.